



BEML & KAMAZ VECTRA SIGNS MoA TO DEVELOP COMMERCIAL VEHICLES

BEML LIMITED is a premier Rs.3000 crore Indian PSU engaged in the design, development, manufacture and marketing of varied heavy duty equipment deployable in the core sectors of the economy viz., Mining & Construction, Rail & Metro, Defence & Aerospace.

M/s. Kamaz Vectra Motors Limited, a JV Company of M/s. Kamaz of Tatarstan Republic, part of Russian Federation, having registered office at Bangalore is a pioneer in design, development and manufacturing various segment of commercial and heavy vehicles for on-road application.

In order to capture the prevailing markets in Defence, Para-military and Police Forces as also in Mining sectors through Mining Tippers upto 28 Tons, BEML & Kamaz Vectra have signed a Memorandum of Agreement for mutual business co-operation and development on 25th February 2010 at Bangalore in the presence of Mr. Rustam N. Minnekhanov, Hon'ble Prime Minister of Tatarstan Republic. The Memorandum of Agreement was signed by Mr. V RS Natarajan, Chairman and Managing Director, BEML LIMITED and Mr. Denis E Trifonoff, Director General of KAMAZ Tatarstan.

By this strategic alliance, BEML and KAMAZ VECTRA will develop and supply 4x4 Stallion Type of Vehicles for on-road application satisfying the specifications of Defence Forces, Paramilitary and Police Forces besides BEML working with KAMAZ VECTRA to source Chassis / Vehicle to market their BEML Tippers.

BEML is set to achieve a target of Rs.3500 Crore for the current financial year and poised to reach a turnover of Rs.5000 Crores during 2013-14 coinciding with its Golden Jubilee year. Such alliances will help BEML to grow and achieve the Corporate Growth Plans.

Bangalore
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