

MoUs SIGNED DURING AERO INDIA 2009

1. CSM Software Private Limited, Bangalore

The objective of this MoU is to establish a framework for the execution of engineering services orders likely to be received by BEML through CSM's sales and marketing efforts, under the defence offset clause, and to ensure total customer satisfaction.

This MoU sets out the broad parameters of agreement between the parties. Individual details of any engagement that might arise with a customer pursuant to this joint initiative will be set out in "Statements Of Work and Apportionment" (SOWA) that will be entered into between the parties. Such SOWAs will, inter-alia, contain details of the services to be rendered, each party's deliverables, timelines, resource/ cost/ compensation allocation, unit pricing and payment terms.

2. Servo Controls, Aerospace (India) Private Limited, Belgaum

BEML and Servo Controls wish to associate themselves by entering into this MoU to jointly design, develop and manufacture Gear pumps, Servo Actuators, Servo Valves and other hydraulic aggregates for Indian as well as global markets.

3. Taneja Aerospace and Aviation Limited ("TAAL"), Bangalore

An MoU was signed between BEML and TAAL, on 10th February 2007. It is now hereby agreed between TAAL and BEML to include the following product in the existing MoU:

- Armour Protection for Defence Vehicles

The Protection covers the following types of vehicles

- a) The Senior Army Officers vehicles
- b) Jeeps and Jonga
- c) Trucks and other transport vehicles