

## BEML BAGS RAKSHA MANTRI'S AWARD FOR EXCELLENCE

BEML LIMITED, the Public Sector Mini Ratna Category-I Company under the Ministry of Defence, has been conferred **Raksha Mantri's Award for Excellence for Best Performance in Exports** under the **Institutional Award Category** for the year 2007-08.

At a function held in New Delhi on 6<sup>th</sup> November 2009, Hon'ble Defence Minister Shri AK Antony presented the Award to Shri V RS Natarajan, Chairman and Managing Director, BEML LIMITED, in the presence of Sri R K Singh, Secretary(Defence Production), Government of India.

BEML has been bestowed with this Award for its outstanding performance in the export business among the defence PSUs & OFB at an unprecedented level of Rs.200.62 Crores during the FY 2007-08 which represents a growth rate of 81percent; compared to previous year.



BEML is receiving Raksha Mantri's Award for Excellence for Best Performance in Exports for the second consecutive year as it received the same award for the last year for its record export sales of Rs.110.73 Crores.

BEML has registered export sales valuing Rs.304.34 Crores for the FY 2008-09 which denotes a growth of 50&percent; over the previous year and has set a target of Rs.350 Crores to achieve for the year 2009-10 in the Export front, as part of its ambitious overall business target of Rs.4000 Crores.

BEML's overseas customer base has spread over 55 countries across the globe. The Company has overseas office at China and established local companies at Brazil, Malaysia and Indonesia. BEML has orders of Rs.217 crores of export also comprising of Rs.158 crores from Indonesia. BEML is quite bullish on Indonesian Export considering competitive cost and fast delivery to its customers at Indonesia. BEML's prime include represent equipment like Dozers, Excavators and Dumpers of varied capacities for Mining & Construction sector followed by equipment for Defence segment such as Crash Fire Tenders, Aircraft Towing Tractors etc.

Bangalore

November 7, 2009